

Summary financial statements of

**Girl Guides of Canada -
Guides du Canada, Ontario Council**

December 31, 2010

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Guides du Canada, Ontario Council**

December 31, 2010

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Report of the Independent Auditor on the Summary Financial Statements

To the Members of Girl Guides of Canada – Guides du Canada, Ontario Council

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2010, and the summary statement of financial activities and changes in net assets for the year then ended, and related note, are derived from the audited financial statements of the Girl Guides of Canada – Guides du Canada, Ontario Council (the “Council”) for the year ended December 31, 2010. We expressed an unmodified audit opinion on those financial statements in our report dated May 17, 2011.

The summary financial statements do not contain all the disclosures required by Canadian generally accepted accounting standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Council.

Management's Responsibility for the Summary Financial Statements

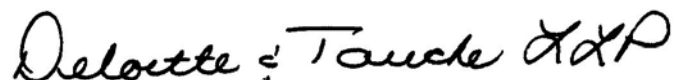
Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in the Note.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Council for the year ended December 31, 2010 are a fair summary of those financial statements, in accordance with the basis described in the Note.



Chartered Accountants
Licensed Public Accountants
May 17, 2011

Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statement of financial position
as at December 31, 2010

	2010	2009
	\$	\$
Assets		
Current		
Cash	1,349,471	684,037
Short-term investments	3,674,343	6,140,812
Accounts receivable	191,092	416,737
Inventory	21,989	19,995
Prepaid expenses	176,218	259,710
	5,413,113	7,521,291
Investments	10,053,090	7,164,598
Capital assets	5,984,809	6,469,657
	21,451,012	21,155,546
Liabilities		
Current		
Accounts payable and accrued liabilities	653,404	551,391
Due to National	23,119	25,194
Due to Units	2,480,520	2,323,365
Deferred revenue	1,888,874	1,644,831
	5,045,917	4,544,781
Deferred capital contributions	79,463	92,549
	5,125,380	4,637,330
Net assets		
Unrestricted	8,467,175	9,180,973
Externally restricted	10,000	10,000
Internally restricted	1,943,111	950,135
Invested in capital assets	5,905,346	6,377,108
	16,325,632	16,518,216
	21,451,012	21,155,546

Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statement of financial activities and changes in net assets
year ended December 31, 2010

	2010	2009
	\$	\$
Revenue		
Registration fees	1,926,815	1,991,280
Cookie fundraising	3,021,340	2,793,281
Other fundraising		
Camps	1,425,175	1,392,050
Investment income	186,494	288,427
Gain(loss) on sale of investments	2,327	(392,341)
Donations	16,366	45,660
Gain on sale of capital assets	2,030,220	349,151
Other	848,316	333,972
	9,457,053	6,801,480
Guide Store	-	(79,155)
Operating expenses		
Finance and administration	335,585	326,504
Departments/committees	5,936,068	5,571,675
Provincial council	669,791	487,452
Camps	2,774,831	3,130,566
	9,716,275	9,516,197
Deficiency of revenue over expenses before the following	(259,222)	(2,793,872)
Expenses related to internally restricted net assets	(410,060)	(262,647)
Deficiency of revenue over expenses for the year	(669,282)	(3,056,519)
Net assets, beginning of year	16,518,216	18,507,530
Amalgamation of divisions and districts	69,612	91,949
Change in unrealized gain on investments during the year	407,086	975,256
Net assets, end of year	16,325,632	16,518,216

Note to the summary financial statements

1 Basis of the summary financial statements

Girl Guides of Canada - Guides du Canada, Ontario Council (the "Council") has prepared the summary financial statements to be included as part of its annual report. The Council has determined that the level of aggregation presented is adequate for the readers of the annual report. The audited financial statements may be obtained from the Council, on request.