

Summary financial statements of

**Girl Guides of Canada -
Guides du Canada,
Ontario Council**

December 31, 2012 and December 31, 2011

**Girl Guides of Canada -
Guides du Canada, Ontario Council**

December 31, 2012 and December 31, 2011

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Independent Auditor's Report on the Summary Financial Statements

To the Members of
Girl Guides of Canada - Guides du Canada, Ontario Council

The accompanying summary financial statements, which comprise the summary statements of financial position as at December 31, 2012, December 31, 2011 and January 1, 2011, and the summary statement of financial operations, changes in net assets for the year then ended, and related note, are derived from the audited financial statements of the Girl Guides of Canada - Guides du Canada, Ontario Council (the "Council") for the years ended December 31, 2012 and December 31, 2011. We expressed an unmodified audit opinion on those financial statements in our report dated May 13, 2013.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Council.

Management's Responsibility for the Summary Financial Statements

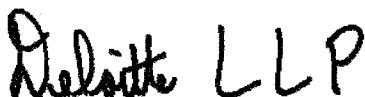
Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in the Note.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Council for the year ended December 31, 2012 are a fair summary of those financial statements, in accordance with the basis described in the Note.



Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statements of financial position
as at December 31, 2012, December 31, 2011 and January 1, 2011

	December 31, 2012	December 31, 2011	January 1, 2011
	\$	\$	\$
Assets			
Current assets			
Cash	409,230	696,467	1,349,471
Short-term investments	6,142,825	4,161,689	3,674,343
Accounts receivable	213,171	188,865	191,092
Inventory	20,085	7,975	21,989
Prepaid expenses	153,773	185,855	176,218
	6,939,084	5,240,851	5,413,113
Investments	7,924,742	9,488,038	10,053,090
Property and equipment	4,925,347	5,271,923	5,984,809
	19,789,173	20,000,812	21,451,012
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	529,810	562,118	653,404
Due to National	23,428	175,396	23,119
Due to Units	3,339,255	3,104,284	2,480,520
Deferred revenue	1,938,722	1,928,196	1,888,874
	5,831,215	5,769,994	5,045,917
Deferred capital contributions	24,394	31,700	79,463
	5,855,609	5,801,694	5,125,380
Commitments			
Net assets			
Unrestricted	7,415,002	6,870,810	8,467,175
Externally restricted	10,000	10,000	10,000
Internally restricted	1,607,609	2,078,085	1,943,111
Invested in property and equipment	4,900,953	5,240,223	5,905,346
	13,933,564	14,199,118	16,325,632
	19,789,173	20,000,812	21,451,012

On behalf of the Ontario Council



Provincial Commissioner



Provincial Treasurer

The accompanying notes to the financial statements are an integral part of this financial statement.

Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statements of financial operations
years ended December 31, 2012 and December 31, 2011

	2012	2011
	\$	\$
Revenue		
Registration fees	2,291,055	2,185,706
Cookie fundraising	3,755,665	3,303,731
Camps	1,577,992	1,753,751
Other fundraising		
Investment income	652,387	(130,463)
Donations	43,358	45,350
Gain on sale of property and equipment	412,257	313,912
Other	530,417	381,112
	9,263,131	7,853,099
Operating expenses		
Finance and administration	303,479	325,062
Departments/committees	5,257,300	5,273,528
Provincial council	680,127	702,692
Camps	2,850,651	2,923,569
	9,091,557	9,224,851
Excess (deficiency) of revenue over expenses before the following	171,574	(1,371,752)
Expenses related to internally restricted net assets	(437,128)	(758,539)
Deficiency of revenue over expenses for the year	(265,554)	(2,130,291)

The accompanying notes to the financial statements are an integral part of this financial statement.

Girl Guides of Canada - Guides du Canada, Ontario Council

Statements of changes in net assets
years ended December 31, 2012 and December 31, 2011

	2012				2011					
	Unrestricted	Externally restricted	Internally restricted	Invested in property and equipment	Total	Unrestricted	Externally restricted	Internally restricted	Invested in property and equipment	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balances, beginning of year	6,870,810	10,000	2,078,085	5,240,223	14,199,118	8,467,175	10,000	1,943,111	5,905,346	16,325,632
Amalgamation of divisions and districts	-	-	-	-	-	3,777	-	-	-	3,777
Deficiency of revenue over expenses	171,901	-	(437,128)	(327)	(265,554)	(1,249,701)	-	(758,539)	(122,051)	(2,130,291)
Inter-fund transfers	33,348	-	(33,348)	-	-	(893,513)	-	893,513	-	-
Purchase of property and equipment	(73,317)	-	-	73,317	-	(33,370)	-	-	33,370	-
Proceeds on sale of property and equipment	412,260	-	-	(412,260)	-	576,442	-	-	(576,442)	-
Balances, end of year	7,415,002	10,000	1,607,609	4,900,953	13,933,564	6,870,810	10,000	2,078,085	5,240,223	14,199,118

The accompanying notes to the financial statements are an integral part of this financial statement.

Girl Guides of Canada - Guides du Canada, Ontario Council

Note to the summary financial statements

December 31, 2012 and December 31, 2011

Basis of the summary financial statements

Girl Guides of Canada - Guides du Canada, Ontario Council (the "Council") has prepared the summary financial statements to be included as part of its annual report. The Council has determined that the level of aggregation presented is adequate for the readers of the annual report. The audited financial statements may be obtained from the Council, on request.