

Summary financial statements of

**Girl Guides of Canada -  
Guides du Canada,  
Ontario Council**

December 31, 2013

**Girl Guides of Canada -  
Guides du Canada, Ontario Council**

December 31, 2013

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## Independent Auditor's Report on the Summary Financial Statements

To the Members of  
Girl Guides of Canada - Guides du Canada, Ontario Council

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2013 and the summary statements of operations and changes in net assets for the year then ended, and related note, are derived from the audited financial statements of the Girl Guides of Canada - Guides du Canada, Ontario Council (the "Council") for the year ended December 31, 2013. We expressed an unmodified audit opinion on those financial statements in our report dated [Date].

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Council.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in the Note.

### Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

### Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Council for the year ended December 31, 2013 are a fair summary of those financial statements, in accordance with the basis described in the Note.



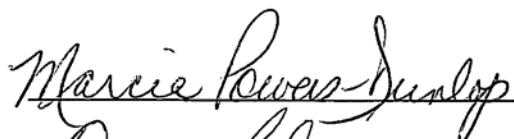
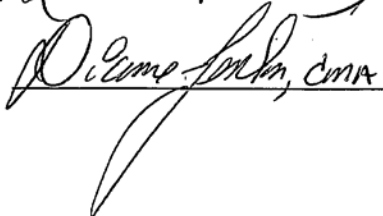
Chartered Professional Accountants, Chartered Accountants  
Licensed Public Accountants  
May 7, 2014

# Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statement of financial position  
as at December 31, 2013

	2013	2012
	\$	\$
<b>Assets</b>		
Current assets		
Cash	293,430	409,230
Short-term investments	3,336,082	6,142,825
Accounts receivable	124,900	213,171
Inventory	19,043	20,085
Prepaid expenses	130,205	153,773
	<b>3,903,660</b>	<b>6,939,084</b>
Investments	12,064,473	7,924,742
Property and equipment	4,784,902	4,925,347
	<b>20,753,035</b>	<b>19,789,173</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accrued liabilities	488,060	529,810
Due to National	1,847	23,428
Due to Units	3,935,394	3,339,255
Deferred revenue	1,997,179	1,938,722
	<b>6,422,480</b>	<b>5,831,215</b>
Deferred capital contributions	23,888	24,394
	<b>6,446,368</b>	<b>5,855,609</b>
Commitments		
<b>Net assets</b>		
Unrestricted	7,543,908	7,415,002
Externally restricted	10,000	10,000
Internally restricted	1,991,745	1,607,609
Invested in property and equipment	4,761,014	4,900,953
	<b>14,306,667</b>	<b>13,933,564</b>
	<b>20,753,035</b>	<b>19,789,173</b>

On behalf of the Ontario Council


 \_\_\_\_\_ Provincial Commissioner  

 \_\_\_\_\_ Provincial Treasurer

The accompanying note to the summary financial statements is an integral part of  
this summary financial statement.

# Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statement of operations  
year ended December 31, 2013

	2013	2012
	\$	\$
<b>Revenue</b>		
Registration fees	2,321,784	2,291,055
Cookie fundraising	3,728,438	3,755,665
Camps	1,579,557	1,577,992
Other fundraising		
Investment income	1,067,556	652,387
Donations	35,112	43,358
Gain on sale of property and equipment	642,876	412,257
Other	459,355	530,417
	<b>9,834,678</b>	9,263,131
<b>Operating expenses</b>		
Finance and administration	306,952	303,479
Departments/committees	5,481,063	5,257,300
Provincial council	719,656	680,127
Camps	2,914,833	2,850,651
	<b>9,422,504</b>	9,091,557
Excess of revenue over expenses before the following	412,174	171,574
Expenses related to internally restricted net assets	(39,071)	(437,128)
<b>Excess (deficiency) of revenue over expenses for the year</b>	<b>373,103</b>	<b>(265,554)</b>

The accompanying note to the summary financial statements is an integral part of this summary financial statement.

# Girl Guides of Canada - Guides du Canada, Ontario Council

Summary statement of changes in net assets  
year ended December 31, 2013

	2013					2012				
	Unrestricted	Externally restricted	Internally restricted	Invested in property and equipment	Total	Unrestricted	Externally restricted	Internally restricted	Invested in property and equipment	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balances, beginning of year</b>	7,415,002	10,000	1,607,609	4,900,953	13,933,564	6,870,810	10,000	2,078,085	5,240,223	14,199,118
Excess (deficiency) of revenue over expenses	83,638	-	(39,071)	328,536	373,103	171,901	-	(437,128)	(327)	(265,554)
Inter-fund transfers	(423,207)	-	423,207	-	-	33,348	-	(33,348)	-	-
Purchase of property and equipment	(231,108)	-	-	231,108	-	(73,317)	-	-	73,317	-
Proceeds on sale of property and equipment	699,583	-	-	(699,583)	-	412,260	-	-	(412,260)	-
<b>Balances, end of year</b>	<b>7,543,908</b>	<b>10,000</b>	<b>1,991,745</b>	<b>4,761,014</b>	<b>14,306,667</b>	<b>7,415,002</b>	<b>10,000</b>	<b>1,607,609</b>	<b>4,900,953</b>	<b>13,933,564</b>

The accompanying note to the summary financial statements is an integral part of this summary financial statement.

# **Girl Guides of Canada - Guides du Canada, Ontario Council**

Note to the summary financial statements  
December 31, 2013

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## **Basis of the summary financial statements**

Girl Guides of Canada - Guides du Canada, Ontario Council (the "Council") has prepared the summary financial statements to be included as part of its annual report. The Council has determined that the level of aggregation presented is adequate for the readers of the annual report. The audited financial statements may be obtained from the Council, on request.